

**Protective Islami Life Insurance Limited**

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**Protective Policy Guide Book**

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## Plan 01

### **Anticipated Endowment (5 Stage Payment) Insurance Plan – with Profit**

This is a very attractive insurance policy for savings plan. Under this insurance plan, a policyholder gets the facility of meeting his / her financial necessity several times during the total policy tenure as it has 5 stages of “insurance maturity benefits” payment.

Conditions and Benefits of the Policy:

<b>Sum Assured</b>	Minimum Tk. 30,000
<b>Policy Term</b>	10, 15, 20, 25 or 30 years
<b>Age at commencement</b>	20 - 55 years
<b>Age at maturity</b>	65 years (Max)
<b>Mode of payment</b>	Quarterly, Half-yearly, Yearly
<b>Benefits</b>	
<b>During policy</b>	10% of Sum Assured will be paid after completion of 1/5 of policy period 15% of Sum Assured will be paid after completion of 2/5 of policy period 20% of Sum Assured will be paid after completion of 3/5 of policy period 25% of Sum Assured will be paid after completion of 4/5 of policy period
<b>Maturity benefit</b>	Remaining 30% of Sum Assured with accrued bonuses will be paid.
<b>Death benefit</b>	On death of the insured during the term of the policy 100% Sum Assured with accrued bonuses will be paid to the nominee(s). The special benefit of this plan is that No Partial Payment Paid Earlier will be deducted from the payable Sum Assured during payment of the Death Benefits.
<b>Investment</b>	The insured can avail the investment facility (maximum 90% of Surrender/ Encashment value) after completion of 2(two) years.
<b>Surrender</b>	The insured can avail Surrender/ Encashment value after completion of 2(two) years.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.
<b>Rider Cover</b>	Policyholder may take the below additional rider coverage at very small amount of premium: Double Indemnity Accident Benefit (DIAB) and Permanent Disability and Accident Benefit (PDAB)

## Plan 02

### **Anticipated Endowment (4 Stage Payment) Insurance Plan – with profit**

This is also a very attractive insurance policy for savings plan. Under this insurance plan, a policyholder gets the facility of meeting his / her financial necessity several times during the total policy tenure as it has 4 stages of “insurance maturity benefits” payment.

Conditions and Benefits of the Policy:

<b>Sum Assured</b>	Minimum Tk. 30,000
<b>Policy Term</b>	12, 16, 20 and 24 years
<b>Age at commencement</b>	20 - 53 years
<b>Age at maturity</b>	65 years (Max)
<b>Mode of payment</b>	Quarterly, Half yearly, Yearly
<b>Benefits</b>	
<b>During policy (Survival Benefit)</b>	20% of Sum Assured will be paid after completion of 1/4 of policy period. 20% of Sum Assured will be paid after completion of 2/4 of policy period. 20% of Sum Assured will be paid after completion of 3/4 of policy period.
<b>Maturity benefit</b>	Remaining 40% of Sum Assured with accrued bonuses will be paid.
<b>Death benefit</b>	On death of the insured during the term of the policy Sum Assured with accrued bonuses will be paid to the nominee(s).  The special benefit of this plan is that No Partial Payment Paid Earlier will be deducted from the payable Sum Assured during payment of the Death Benefits.
<b>Investment</b>	The insured can avail the investment facility (maximum 90% of Surrender/ Encashment value) after completion of 2(two) years.
<b>Surrender</b>	The insured can avail Surrender/ Encashment value after completion of 2(two) years.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.
<b>Rider Cover</b>	Policyholder may take the below additional rider coverage at very small amount of premium: Double Indemnity Accident Benefit (DIAB) and Permanent Disability and Accident Benefit (PDAB)

### Plan 03

#### **Biennial Payment Plan – with profit**

Biennial Payment Plan is a very attractive insurance policy of Protective Islami Life Insurance Ltd. After first 4 years of the policy tenure every 2<sup>nd</sup> year a certain percentage of sum assured is paid to the policyholder. Rest of the amount of sum assured along with the accrued profit and bonuses are paid after maturity.

Conditions and Benefits of the Policy:

Provides financial assistance even before the completion of the policy terms through payment of survival benefits.

<b>Tenure of Policy</b>	<b>Year of Benefit Payment</b>	<b>% of Payment</b>	<b>Payable at Maturity</b>
<b>10 Years</b>	4 <sup>th</sup> , 6 <sup>th</sup> and 8 <sup>th</sup> Year	20%	Rest 40% and Accrued Bonus
<b>15 Years</b>	4 <sup>th</sup> , 6 <sup>th</sup> , 8 <sup>th</sup> , 10 <sup>th</sup> and 12 <sup>th</sup> Year	15%	Rest 25% and Accrued Bonus
<b>20 Years</b>	4 <sup>th</sup> , 6 <sup>th</sup> , 8 <sup>th</sup> , 10 <sup>th</sup> , 12 <sup>th</sup> , 14 <sup>th</sup> , 16 <sup>th</sup> and 18 <sup>th</sup> Year	10%	Rest 20% and Accrued Bonus

<b>Sum Assured</b>	Minimum Tk. 30,000
<b>Policy Term</b>	10, 15 and 20 years
<b>Age at commencement</b>	20 - 55 years
<b>Age at maturity</b>	65 years (Max)
<b>Mode of payment</b>	Quarterly, Half yearly, Yearly
<b>Benefits</b>	
<b>Death benefit</b>	On death of the insured during the term of the policy Sum Assured with accrued bonuses will be paid to the nominee(s). The special benefit of this plan is that No Partial Payment Paid Earlier will be deducted from the payable Sum Assured during payment of the Death Benefits.
<b>Investment</b>	The insured can avail the investment facility (maximum 90% of Surrender/ Encashment value) after completion of 2(two) years.
<b>Surrender</b>	The insured can avail Surrender/ Encashment value after completion of 2(two) years.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.
<b>Rider Cover</b>	Policyholder may take the below additional rider coverage at very small amount of premium: Double Indemnity Accident Benefit (DIAB) and Permanent Disability and Accident Benefit (PDAB)

**Plan 04**  
**Endowment Insurance Plan – with profit**

This Endowment Assurance plan is much popular as a savings and family security plan.

Conditions and Benefits of the Policy:

<b>Sum Assured</b>	Minimum <b>Tk.30,000.00</b>
<b>Policy Term</b>	10, 15, 20, 25, 30 or 35 years
<b>Age at commencement</b>	Minimum 20 years, Maximum 55 years
<b>Age at maturity</b>	Maximum 70 years
<b>Mode of payment</b>	Quarterly, Half-Yearly, Yearly
<b>Benefits of the Policy</b>	
<b>Maturity benefit</b>	On the survival of the insured till the end of the term full Sum Assured along with accrued bonuses will be paid to the insured.
<b>Death benefit</b>	On death of the insured during the term of the policy Sum Assured along with accrued bonuses will be paid to the nominee(s).
<b>Investment</b>	The insured can avail the investment facility (maximum 90% of Surrender/ Encashment value) after completion of 2(two) years.
<b>Surrender</b>	The insured can avail Surrender/ Encashment value after completion of 2(two) years.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.
<b>Rider Cover</b>	Policyholder may take the below additional rider coverage at very small amount of premium: Double Indemnity Accident Benefit (DIAB) and Permanent Disability and Accident Benefit (PDAB)

## Plan 05

### **Anticipated Endowment (3 Stage Payment) Insurance Plan -with profit**

The policyholder of this plan will be able to accomplish the financial requirements for a number of times in the policy period. This is a very popular plan due it's feature of '3 stage payment of the policy benefits' during the policy period.

Features of 3 Stage Payment Policy:

<b>Sum Assured</b>	Minimum Tk. 30,000
<b>Policy Term</b>	12, 15, 18, 21, 24 years
<b>Age at commencement</b>	Minimum 20 years, Maximum 55 years
<b>Age at maturity</b>	65 years (Max)
<b>Mode of payment</b>	Quarterly, Half-Yearly, Yearly
<b>Benefits</b>	
<b>During policy (Survival Benefit)</b>	25% of Sum Assured will be paid after completion of 1/3 of policy period. 25% of Sum Assured will be paid after completion of 2/3 of policy period.
<b>Maturity benefit</b>	Remaining 50% of Sum Assured along with accrued bonuses will be paid.
<b>Death benefit</b>	On death of the insured during the term of the policy Sum Assured with accrued bonuses will be paid to the nominee(s).
<b>Investment</b>	The insured can avail the investment facility (maximum 90% of Surrender/ Encashment value) after completion of 2(two) years.
<b>Surrender</b>	The insured can avail Surrender/ Encashment value after completion of 2(two) years.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.
<b>Rider Cover</b>	Policyholder may take the below additional rider coverage at very small amount of premium: Double Indemnity Accident Benefit (DIAB) and Permanent Disability and Accident Benefit (PDAB)

**Plan 08**

**Child Protection Assurance Plan -with profit**

Children are the future leader of the nation. This plan is designed to ensure the safe and spontaneous life of the children, and to protect their lives from any financial shock in sudden absence of the parent(s). This plan will ensure the smooth academic life of your beloved children in your sudden absence. Under this plan both the premium payor and the child remain covered. The premium payor will be the father of the insured child, but, if the father is not alive, the mother will be the payor. In case of death of any one of payors or child premium, payment will be ceased but benefits will be paid as per terms and conditions.

**Features of Child Protection Assurane Plan:**

<b>Sum Assured</b>	Minimum Tk. 30,000	
<b>Policy Term</b>	10 - 20 years	
<b>Age at commencement</b>	Premium Payor: 20 – 55 years Assured Child: 6 month – 15years	
<b>Age at maturity</b>	Premium Payor: Minimum 30 Years, Maximum 65 years Assured Child: Minimum 18 years & Maximum 30 years	
<b>Mode of payment</b>	Quarterly, Half-Yearly, Yearly	
<b>Policyholders eligibility</b>	Father or Mother (working educated woman.)	
<b>Benefits</b>		
<b>Maturity benefit</b>	On the survival of the payor & child till the end of the term full Sum Assured with accrued bonuses will be paid.	
<b>In case of death Payor</b>	If the life assured (father and mother) dies within the term of the policy no further premiums will be payable. In such an event the following benefits are payable: a. 1% (one percent) of the sum assured as stipend till the end of the policy term. b. Full sum assured together with bonuses at the end of the policy term. c. If after the death of the life assured the child dies within the term of the policy no benefits are payable within the term but full basic sum assured together with bonuses are payable.	
<b>Benefits on Death of Insured Child</b>	<b>Policy term completed at the time of the child's death</b>	<b>Benefits</b>
	No more than 6 months	25% of the basic sum assured
	More than 6 months but not exceeding 12 months	50 % of the basic sum assured
	More than 12 months but not exceeding 24 months	75% of the basic sum assured
	More than 24 months	100% of the basic sum assured
<b>In case of death both</b>	Stipend payment will be ceased immediately.	

<b>of Insured &amp; Payor</b>	Sum Assured with accrued bonuses will be paid after maturity date to nominee(s).
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.



## Plan 09

### **Assurance cum Pension Plan -Without Profit**

Every person must accept the crucial reality of Old-Age. In the sphere of old age most people face lots of limitations in life especially, financial limitations, which results in many complexities in family and social life. Keeping this potential limitation in mind, Protective Islami Life Insurance Ltd. introduces the Assurance cum Pension Plan for you.

#### **Benefits:**

In case of death before the maturity of the policyholder, the nominee of the policyholder will receive ten times the amount of annual pension. On survival to the end of the maturity the policyholder will receive annual pension stated in the policy document for a guaranteed period of ten years and as long as he or she is alive thereafter.

Basic objective of this pension plan is to ensure financial security and comfort at old age.

#### **Features of Assurance Cum Pension Policy:**

<b>Sum Assured</b>	Minimum Tk.30,000.00
<b>Policy Term</b>	05 year (Min)
<b>Age at commencement</b>	Minimum 20 Years, Maximum 55 years
<b>Age at maturity</b>	Between 50 to 60 years
<b>Mode of payment</b>	Quarterly, Half-yearly, Yearly & Monthly.
<b>Benefits</b>	
<b>Maturity benefit</b>	10 years guaranteed pension and for life thereafter will be paid to the insured.
<b>Death benefit</b>	On death of the insured during the term of the policy the nominee(s) will be paid ten times the annual pension. or, On death of the insured during 10 years guaranteed pension period the nominee(s) will be paid the remaining installment of guaranteed pension.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.

## Plan 10

### **Hajj Bima – with Profit**

#### **Benefits:**

Performing Hajj is an expensive religious activity for the people of our country, and there are many religious people who cannot manage required money to perform Hajj during their lifetime. Protective Islami Life Insurance Ltd. has accommodated a policy named **Hajj Bima – with Profit**, under its coverage one policyholder will be able to accumulate his / her required expenses at the end of policy period. The policyholder can utilize the maturity benefit for performance of Hajj or for any other purpose. Besides, the nominee of the policyholder will receive full sum assured on death of the policyholder within the term of the policy together with bonuses accrued up to the date of his/her death.

This policy extends the opportunity to perform Holy Hajj and Umrah by making provision for the occasion.

<b>Sum Assured</b>	Minimum TK.1,00,000
<b>Policy Term</b>	Any period between 10 to 25, 30 and 35 years
<b>Age at commencement</b>	Minimum 20 years, Maximum 55 Years
<b>Age at maturity</b>	70 years (max)
<b>Mode of payment</b>	Quarterly, Half-yearly, Yearly
<b>Rider Cover</b>	Policyholder can take additional rider coverage as follows: 1. Double Indemnity Accident Benefit (DIAB) and 2. Permanent Disability and Accident Benefit (PDAB)
<b>Benefits</b>	
<b>Income/ Investment</b>	All earned premium from this policyholder will be invested to the banks operated under Islamic Shariah.
<b>Maturity benefit</b>	On the survival of the insured till the end of the term full Sum Assured with accrued bonuses will be paid to the insured.
<b>Investment</b>	The insured can avail the investment facility (maximum 90% of Surrender/ Encashment value) after completion of 2(two) years.
<b>Surrender</b>	The insured can avail Surrender/ Encashment value after completion of 2(two) years.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.

## Plan 11

### **Denmohor Bima -with Profit**

#### **Benefits:**

Denmohor is a sign of respect to the wife. And it is one rules of Islamic Marital Laws, which can be met in lieu of cash or property of the same cost. Allah says about it, “And, you give the Mohorana to your wives in pleasant mind” Al-Quran (4:25). Dowry is a pre-requisite for marriage throughout the Quran. Even when verse 4:4 says – “You shall give the women their due dowries, equitably. If they willingly forfeit anything, then you may accept it; it is rightfully yours”. Besides, Prophet Muhammad (pbuh) said, “if someone in bad-intention of non-payment of the Denmohor, marries or gives marriage with fixing very high or poor volume of denmohor and dies without paying it fraudulently, he will meet Almighty Allah in Qiamah as Adulterous”. Nowadays, in most cases Denmohor remains unpaid in Muslim Society. No one will get rid of the sin of non-payment of Denmohor without equitably paying it. Protective Islami Life Insurance Ltd. has brought the Denmohor Bima Policy to enable the muslims financially prepared of paying the denmohor.

This policy helps to build a protection for wife’s, right of Mohrana.

<b>Sum Assured</b>	Minimum Tk.50,000
<b>Policy Term</b>	10 to 25, 30 and 35 years
<b>Age at commencement</b>	55 years (Max)
<b>Age at maturity</b>	70 years (Max)
<b>Mode of payment</b>	Quarterly, Half-yearly or Yearly
<b>Rider Cover</b>	Policyholder can take additional rider coverage as follows: 1. Double Indemnity Accident Benefit (DIAB) and 2. Permanent Disability and Accident Benefit (PDAB)
<b>Policy Holder</b>	Unmarried man can take the policy, but, after marriage the wife must be Nominee.
<b>Beneficiary</b>	Must be policy holder’s wife.
<b>Benefits</b>	
<b>Maturity benefit</b>	On the survival of the insured till the end of the term full Sum Assured with accrued bonuses will be paid to the insured.
<b>Death benefit</b>	On death of the insured during the term of the policy Sum Assured with accrued bonuses will be paid to the nominee(s).
<b>Investment</b>	The insured can avail the investment facility (maximum 90% of Surrender/ Encashment value) after completion of 2(two) years.
<b>Surrender</b>	The insured can avail Surrender/ Encashment value after completion of 2(two) years.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.

## Plan 12

### **Money Back Term Insurance Plan -with profit**

#### **Survival Benefit:**

The policyholder will receive return of all premiums paid during the term of the policy along with 25% of basic sum assured on maturity of the policy.

#### **Features of Money Back Term Insurance Policy:**

<b>Sum Assured</b>	Minimum Tk.30,000.00
<b>Policy Term</b>	10, 15 and 20 years
<b>Age at Commencement</b>	Minimum 20 Years, Maximum 50 years
<b>Age at Maturity</b>	Minimum 30 Years, Maximum 60 Years
<b>Mode of Payment</b>	Quarterly, Half-yearly, Yearly
<b>Policy period alteration</b>	No Alteration of Policy Period is Possible in this policy.
<b>Rider Cover</b>	Policyholder can take additional rider coverage as follows: 1. Double Indemnity Accident Benefit (DIAB) and 2. Permanent Disability and Accident Benefit (PDAB)
<b>Benefits</b>	
<b>Maturity benefit</b>	The policyholder will receive return of all premiums paid during the term of the policy along with 25% of basic sum assured on maturity of the policy.
<b>Death benefit</b>	On death of the insured during the term of the policy the nominee(s) will be paid 100% of the Insured Amount.
<b>Investment</b>	The insured can avail the investment facility (maximum 90% of Surrender/ Encashment value) after completion of 2(two) years.
<b>Surrender &amp; Paid-Up</b>	The insured can avail Surrender/ Encashment value after completion of 2(two) years.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.

### Plan 13

#### **Monthly Savings Insurance Plan -with profit**

Financial Benefits and Security of Insurance Policy are mostly needed for the poorer families of the country. Protective Islami Life Insurance Ltd. has introduced **Monthly Savings Insurance Plan -with profit** which is a short term savings plan for the policyholders. As the premium is payable monthly and the amount is very small, people with low income can afford this policy. This policy will give financial solvency to the low income population of the country.

#### **Eligibility Conditions and Other Restrictions:**

<b>Minimum Sum Assured</b>	Tk.30,000.00
<b>Maximum Sum Assured</b>	Tk.10,00,000.00
<b>Policy Term</b>	Minimum 10 years, and Maximum 25 years
<b>Policy period alteration</b>	No Alteration of Policy Period is Possible in this policy.
<b>Age at commencement</b>	20 - 55 years
<b>Age at maturity</b>	70 years (Max)
<b>Mode of payment</b>	Monthly
<b>Maturity benefit</b>	On the survival of the insured till the end of the term full Sum Assured with accrued bonuses will be paid to the insured.
<b>Death benefit</b>	On death of the insured during the term of the policy Sum Assured with accrued bonuses will be paid to the nominee(s).
<b>Rider Cover</b>	No Rider is Covered in this Policy.
<b>Investment</b>	The insured can avail the investment facility (maximum 90% of Surrender/ Encashment value) after completion of 2(two) years.
<b>Surrender &amp; Paid-Up</b>	The insured can avail Surrender/ Encashment value after completion of 2(two) years.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.

## Plan 14

### **Monthly Savings (2 Stage Payment) Insurance Plan - with Profits**

Financial Benefits and Security of Insurance Policy are mostly needed for the poorer families of the country. Protective Islami Life Insurance Ltd. has introduced **Monthly Savings (2 Stage Payment) Insurance Plan -with profit** which is a short term savings plan for the policyholders. Policyholders get the facility of meeting their financial necessities easily as it has two stages of the maturity benefits payment. Also, as it's premium is payable monthly and the amount is very small, people with low income can afford this policy. This policy will give financial solvency to the low income population of the country.

#### **Eligibility Conditions and Other Restrictions:**

<b>Sum Assured</b>	Minimum Tk.10,364.00, Maximum Tk.10,00,000
<b>Monthly premium</b>	Minimum Tk.1000.00
<b>Policy Term</b>	10 and 12 years
<b>Age at commencement</b>	20 to 55 years
<b>Age at maturity</b>	65 years (Max)
<b>Mode of payment</b>	Monthly (May be paid quarterly, half-yearly, yearly in advance)
<b>Riders</b>	No Rider is Covered in this Policy.
<b>Benefits</b>	
<b>Maturity benefit</b>	On the survival of the insured till the end of the term, the policyholder will get the below benefits: <ol style="list-style-type: none"><li>1. 35% of Sum Assured will be paid after completion of 6 years of policy period.</li><li>2. Remaining 65% of Sum Assured with accrued bonuses will be paid after completion of the full policy period.</li></ol>
<b>Death benefit</b>	On death of the insured during the term of the policy 100% Sum Assured with accrued bonuses will be paid to the nominee(s). The special benefit of this plan is that No Partial Payment Paid Earlier will be deducted from the payable Sum Assured during payment of the Death Benefits.
<b>Investment</b>	The insured can avail the investment facility (maximum 90% of Surrender/ Encashment value) after completion of 2(two) years.
<b>Surrender &amp; Paid-up</b>	The insured can avail Surrender/ Encashment value after completion of 2(two) years.
<b>Income Tax</b>	The Policyholder gets tax rebate facility against the paid policy premium. Death claim is tax free. 5% tax will be deducted from the net profits the Policyholder gets from the insurance company at the time of maturity payment.